



A LETTER FROM OUR CHAIR JERRY CLEMENTS

February 27, 2012

Dear Clients, Colleagues and Friends,

This is an exciting and energizing time for Locke Lord, and I am especially thrilled to let you know about our major global expansion into London and the UK that positions our Firm as a truly integrated, international law firm across 13 offices. Earlier this month, we welcomed a talented group of skilled London lawyers to our new, much larger office in London, and more lawyers will join our London team soon. Already we reap the benefits of this major boost to many of our core areas, particularly in banking and finance, corporate, energy, bankruptcy/insolvency, insurance, real estate and litigation/dispute resolution.

Our commitment to a full-service London office is part of Locke Lord's longstanding strategic goal to grow with our clients and to be where you need us to be, with the experienced teams you require. Combined with last year's opening of a Hong Kong location to focus on business opportunities in Asia, the London expansion and our established U.S. offices better meet our clients' needs and mirror our clients' own business models. Despite the challenging world economy, Locke Lord is committed to implementing sound business initiatives that help us expand our international footprint and better serve our clients worldwide. Our 120 years of history and tradition are built on one overriding tenet: Our clients come first.

The Firm's expanded London office includes well-respected and longtime UK lawyers Roger Abrahams, Stephen Finch and Paula Howard, each of whom has significant experience in banking and finance and who now serve in Locke Lord leadership positions. Mr. Abrahams and Mr. Finch also are adept at managing and growing London and international offices. Mr. Abrahams, a former Global Managing Partner of Salans, serves as Head of our London office. Mr. Finch, a former Chairman of the Global Board of Salans, has been elected to Locke Lord's Executive Committee, which was expanded to reflect the Firm's important and growing UK presence. Ms. Howard has been elected to a position on Locke Lord's Board of Directors.

Let me assure you that Locke Lord's growth is a strategic, well thought-out plan to improve our services to you. Simultaneous to our international efforts, the Firm has made several significant new hires at our U.S. offices, expanding our regulatory & transactional insurance, energy, real estate and litigation teams, among others. Strategic lateral hires in California have afforded Locke Lord a solid platform for more work in East Asia and a West Coast presence that goes well beyond our physical offices in Los Angeles, Sacramento and San Francisco. We continue to

believe in the entrepreneurial approach to law, and we handle matters with teamwork and collaboration. We are confident we have made the right choice and are growing in the right direction with each one of these expansions.

At the same time, we continue to pay close attention to the things that matter most to you. We participate in alternative billing arrangements, work to give you value-added service and constantly look for ways to improve our client service. At Locke Lord, “full-service” is not just a buzzword – we practice it daily. We never forget that we are here and successful only because you are here and successful.

As a truly integrated international law firm, it is now even more important to have a bold and easily recognizable brand and name, and we are confident our name change to simply *Locke Lord* will do just that as we move forward.

We will let you know more details in the coming months. Thank you for your trust in Locke Lord and please feel free to call any of us at any time. We look forward to many more years of serving your interests across the world.

Sincerely,



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